

# Guided Reading Activity

The logo for 'networks' features the word 'networks' in a bold, lowercase sans-serif font. A stylized graphic of intersecting lines forms a starburst or network pattern behind the letter 'o'.

## The Age of Exploration

### Lesson 2 *The First Global Economic Systems*

#### Review Questions

**Directions:** Read the lesson and complete the outline below. Refer to your textbook to fill in the blanks.

#### I. Trade, Colonies, and Mercantilism

**A.** European colonial \_\_\_\_\_ helped produce a great increase in European trade, and this growth was a key step in the development of a world \_\_\_\_\_.

**B.** According to the theory of \_\_\_\_\_, which dominated economic thought in the seventeenth century, the \_\_\_\_\_ of a nation depends on a large supply of gold and silver.

**C.** When the balance of trade between what a nation \_\_\_\_\_ and what it exports is favorable, the goods exported are of \_\_\_\_\_ value than those imported.

**D.** Colonies were important as sources of raw materials and as \_\_\_\_\_ for exports of manufactured goods.

#### II. The Columbian Exchange

**A.** The exchange of \_\_\_\_\_ and animals between Europe and \_\_\_\_\_ significantly changed economic activity in both regions.

**B.** New food crops supported the growth of \_\_\_\_\_ and changed people's tastes.

#### III. European Rivals in the East

**A.** The \_\_\_\_\_ dominated the spice trade in the \_\_\_\_\_ century.

**B.** In the seventeenth century, the \_\_\_\_\_ and the \_\_\_\_\_ established trading posts and forts in India.

#### IV. The Atlantic Slave Trade

**A.** Plantations that were established in the Americas in the \_\_\_\_\_ to grow \_\_\_\_\_ needed many laborers.

**B.** As many as \_\_\_\_\_ million enslaved Africans were brought to the Americas between the early 1500s and the late 1800s.

